

1 **Requirement:**

2

3 **Depreciation rates by asset class.**

4

5 **Submission:**

6

7 Please refer to Attachment 1.

Nova Scotia Power Inc.
Depreciation Rates by Asset Class

	(1)	(2)	(3)	(4)	(5)
	Compliance	Actual	Forecast	Present	Proposed
	Rates 2009	2010	2011	Rates 2012	Rates 2012
3 FUNCTION					
4 Generation					
5 Steam	2.50%	2.50%	2.50%	2.82%	2.82%
6 Gas Turbine	2.47%	2.47%	2.47%	3.21%	3.21%
7 LM6000	3.33%	3.33%	3.33%	2.64%	2.64%
8 Wind Turbine	5.00%	5.00%	5.00%	5.52%	5.52%
9 Hydro	1.51%	1.51%	1.51%	2.10%	2.10%
10					
11 Transmission	2.63%	2.63%	2.63%	2.35%	2.35%
12					
13 Distribution	4.11%	4.11%	4.11%	3.89%	3.89%
14					
15 General Property	8.04%	8.04%	8.04%	8.16%	8.16%

1 **Requirement:**

2

3 **Accumulated reserve for depreciation.**

4

5 **Submission:**

6

7 Please refer to Attachment 1.

Nova Scotia Power Inc.
Accumulated Reserve for Depreciation
(Numbers in thousands)

	(1)	(2)	(3)	(4)	(5)
	Compliance	Actual	Forecast	Present	Proposed
	Rates 2009	2010	2011	Rates 2012	Rates 2012
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
FUNCTION					
Generation					
Steam	781,720	827,657	875,004	928,391	928,391
Gas Turbine	23,673	24,869	25,534	26,133	26,133
LM6000	14,985	17,574	20,204	22,205	22,205
Wind Turbine	738	2,468	13,263	20,213	20,213
Hydro	141,555	148,223	151,898	159,645	159,645
Transmission	336,288	330,265	344,293	359,740	359,740
Distribution	644,647	659,645	708,541	754,591	754,591
General Property	166,873	179,656	208,082	240,145	240,145
Grand Total	2,110,479	2,190,358	2,346,819	2,511,063	2,511,063

1 **Requirement:**

2

3 **Amortization expense.**

4

5 **Submission:**

6

7 Please refer to DE-03 – DE-04 Section 4.0, Depreciation and Regulatory Amortization.

1 **Requirement:**

2

3 **Asset retirement obligations (ARO) reserve.**

4

5 **Submission:**

6

7 Please refer to Partially Confidential Attachment 1.

Nova Scotia Power Inc.
Asset Retirement Reserve (ARO)
 (Numbers in thousands)

	(1)	(2)	(3)	(4)	(5)
	Compliance Rates 2009	Actual 2010	Forecast 2011	Present Rates 2012	Proposed Rates 2012
3 FUNCTION					
4 Generation					
5 Steam	77,306	85,480		93,573	93,573
6 Gas Turbine	3,045	3,207		3,516	3,516
7 LM6000	-	3,786		3,891	3,891
8 Wind Turbine	-	16,313		17,586	17,586
9 Hydro	7,474	15,985		17,845	17,845
10					
11 Transmission & Distribution	4,562	13,940		17,622	17,622
12					
13 Total ARO	92,387	138,711		154,033	154,033
14					
15					

Forecasts are compiled for purposes of this rate application and are not intended to be relied upon for other purposes.